

Rental Protection Plan (RPP)

Protection if something goes wrong

Local Rental Solutions is please to offer your company RPP Rental Protection Plan, an affordable and stress free solution for added protection on rental equipment.

You will find that we are typically 2-3% lower costs than most national rental companies while still delivering a comprehensive solution to rental equipment coverage for the most common problems:

- Accidental damage to Local Rental Solutions equipment and vehicles
- Theft of Local Rental Solutions equipment and vehicles

EXAMPLE: A \$50,000 Excavator is STOLEN from a Construction site

	With RPP	Without RPP
Rental of Excavator	\$400	\$400
Cost of RPP	\$48	\$0
Initial Out-of-Pocket	\$448	\$400
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Cost to Replace Excavator	\$50,000	\$50,000
Deductible	\$1000*	\$0
RPP Benefit	\$(49,000)	\$0
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Total Cost to Customer	\$960	\$50,400

*Plus applicable state and local taxes.

Save \$49,440

Rental Protection Plan does not apply in situations involving damage that may result of intentional abuse. Customer is responsible for the care and safekeeping of the rental equipment until received by LRS. Customer agrees that it will use its best efforts to protect the equipment from loss, theft or damage at all times until received by LRS

Our Rental Protection Plan (RPP) covers accidental damage or theft of LRS equipment protecting you from being held responsible for the full replacement value of rental equipment. With RPP you will be responsible for the lesser of 15% of the damage or \$1000.00 as a maximum as deductible.

RPP does not cover damages resulting from negligence, abuse, improper or illegal use, fuel, cleaning, tire or track repairs, glass, resale items, or excessive wear, see RPP Addendum to Contract for full details.

If you wish to decline the benefits of the Rental Protection Plan we require the following insurance coverage:

The Certificate Holder shall read, “**Local Rental Solutions Ltd. and its’ Subsidiaries**” and shall be named as Additional Insured on the General Liability, & Contractor Equipment/Leased or Rented Equipment and provided on an insurance policy endorsement and named as First Loss Payee on the Inland Marine policy. 30 days written notice of cancellation is required with the following coverage’s:

Contractor Equipment/Leased or Rented Equipment:

All Risk/Special Form – Replacement Cost
Limit of Insurance: \$150,000.00 per unit rented
Maximum Deductible: \$1000.00
30 days written notice of cancellation

General Liability:

Occurrence Form
Minimum Coverage Limit: \$2,000,000
30 days written notice of cancellation

Auto Liability:

\$5,000,000
Required if renting a vehicle
30 days written notice of cancellation